

**DNP SELECT INCOME FUND INC.**

**PROXY SOLICITED BY MANAGEMENT FROM PREFERRED SHAREHOLDERS  
FOR MEETING TO BE HELD ON MAY 5, 2010**

T. Brooks Beittel and Alan M. Meder or any of them, each with full power of substitution, are authorized to vote all shares of preferred stock of DNP Select Income Fund Inc. owned by the undersigned at the meeting of shareholders to be held May 5, 2010, and at any adjournment of the meeting. They shall vote in accordance with the instructions set forth below.

**NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:**

The Notice of Meeting, proxy statement and proxy card are available at [www.dnpselectincome.com/proxy](http://www.dnpselectincome.com/proxy)

**Your Board of Directors unanimously recommends a vote “FOR” each of the following proposals.**

1. Election of directors: Robert J. Genetski  
FOR \_\_\_\_\_ WITHHOLD \_\_\_\_\_
2. Approval of an amendment to the Fund’s Articles of Amendment and Restatement to increase the number of authorized shares of common stock.  
FOR \_\_\_\_\_ AGAINST \_\_\_\_\_ ABSTAIN \_\_\_\_\_
3. Approval of an amended and restated investment advisory agreement between the Fund and Duff & Phelps Investment Management Co. (the “Adviser”) which includes a retroactive payment to the Adviser for its management since March 24, 2009 of Fund assets derived from borrowings under the Fund’s credit facility:  
FOR \_\_\_\_\_ AGAINST \_\_\_\_\_ ABSTAIN \_\_\_\_\_

**If no specific instructions are provided, this proxy will be voted “FOR” proposals 1, 2 and 3 and in the discretion of the proxies upon such other business as may properly come before the meeting.**

(Continued and to be signed on other side.)

Dated: \_\_\_\_\_, 2010

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(Signature(s) of Shareholder(s))

**IMPORTANT:** Please sign exactly as your name or names appear on the shareholder records of the Fund. If you sign as agent or in any other representative capacity, please state the capacity in which you sign. Where there is more than one owner, each should sign.