

**DNP SELECT INCOME FUND INC.
200 SOUTH WACKER DRIVE, SUITE 500
CHICAGO, ILLINOIS 60606**

**2010 TAX INFORMATION – COMMON STOCK ONLY
PLEASE READ CAREFULLY**

This letter, showing the investment income dividends and return of capital distributions paid by your Fund on its common stock for the calendar year 2010, is sent to assist you in the preparation of your federal and state income tax returns. The dates and amounts are as follows:

Date Paid	Investment Income Dividends Per Share	Return of Capital Distributions Per Share	Dividend Reinvestment Plan Cost Per Share
January 11, 2010	\$.05543	\$.00957	\$8.5215
February 10, 2010	.05543	.00957	8.6165
March 10, 2010	.05543	.00957	8.7780
April 12, 2010	.05543	.00957	8.9490
May 10, 2010	.05543	.00957	8.5120
June 10, 2010	.05543	.00957	8.6640
July 12, 2010	.05543	.00957	8.8350
August 10, 2010	.05543	.00957	9.0250
September 10, 2010	.05543	.00957	9.2625
October 12, 2010	.05543	.00957	9.5000
November 10, 2010	.05543	.00957	9.5950
December 10, 2010	<u>.05543</u>	<u>.00957</u>	9.2245
TOTALS	\$.66516	\$.11484	

The above table does not include the dividend paid in January 2011. The January 2011 dividend will be included in your 2011 Form 1099-DIV.

The Fund is qualified as a "regulated investment company" as defined in the applicable provisions of the Internal Revenue Code of 1986. If the investment income dividends you received from the Fund are subject to Federal and/or state income tax, those dividends will be taxed as ordinary dividends whether received in cash or reinvested in stock. The percentage of each investment income dividend that is qualified dividend income is 51.44%. The percentage of each investment income dividend that qualifies for the dividends received deduction allowed to certain corporate shareholders is 41.85%.

Return of capital is a nontaxable transaction. Your cost basis must be reduced by this amount until the basis of your stock has been reduced to zero. Any excess is treated as gain from the sale of shares. Please consult your tax adviser regarding the proper treatment of this transaction.

Of the dividends paid in 2010, no portion was derived from earnings on obligations of the U.S. Government.

If you participate in the Fund's automatic dividend reinvestment plan, please keep this letter as a record for tax purposes of the cost of the shares you acquired through the plan.