



DNP SELECT INCOME FUND INC.

(NYSE: DNP)

200 S. Wacker Drive, Suite 500
Chicago, IL 60606
www.dnpselectincome.com
Contact Fund: 312-368-5510

Fund Overview

The DNP Select Income Fund Inc. (NYSE: DNP) is a diversified, closed-end management investment company that first offered its common stock to the public in January 1987. The Fund's primary investment objectives are current income and long-term growth of income. Capital appreciation is a secondary objective. DNP has issued RP and APS to leverage the common stockholders' investment. In February 2007, the Board of Directors adopted a Managed Distribution Plan, which provides for the Fund to continue to make a monthly distribution on its common stock of 6.5 cents per share. Under the Managed Distribution Plan, which required an SEC exemptive order to implement, the Fund will distribute all available investment income to shareholders. If and when sufficient investment income is not available on a monthly basis, the Fund will distribute long-term capital gains and/or return capital to its shareholders.

Dividends are paid monthly. A dividend reinvestment plan is available to registered shareholders to reinvest dividends in additional Fund shares. For registered shareholders desiring monthly cash dividends, the Fund has a direct deposit plan.

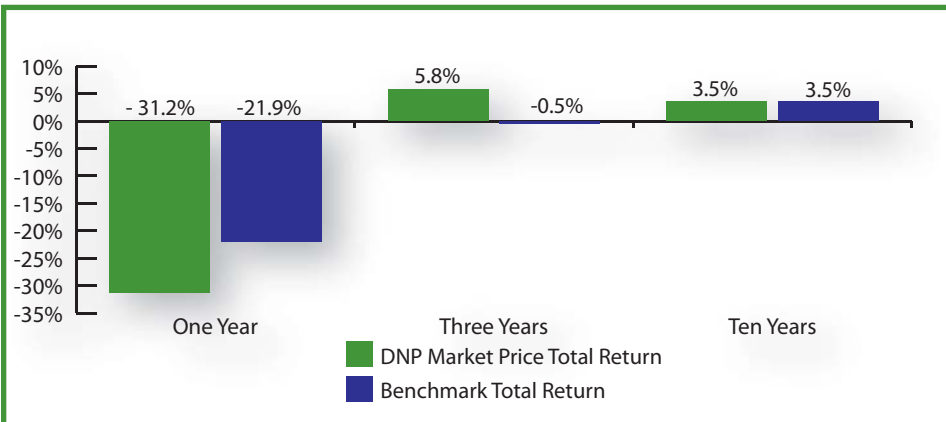
The Fund seeks to achieve its investment objectives by investing primarily in a diversified portfolio of equity and fixed income securities of companies in the public utilities industry. The Fund's investment strategies have been developed to take advantage of the income and growth characteristics, and historical performances of securities of companies in the public utilities industry.

Under normal conditions, more than 65% of the Fund's total assets will be invested in securities of public utility companies engaged in the production, transmission or distribution of electric energy, gas or telephone services. The Fund may invest in the securities of domestic and foreign issuers as well as in securities of companies of any market capitalization, including small and mid cap common and preferred stocks. The Fund may not invest more than 25% of its total assets (valued at the time of investment) in securities of companies engaged principally in any one industry other than the public utilities industry, nor have more than 20% invested in foreign issuers. The Fund will purchase a fixed income security only if, at the time of purchase, it is rated investment grade by at least two nationally recognized statistical rating organizations.

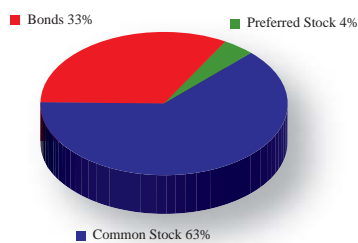
There can be no assurance that the Fund will achieve its investment objectives.

This information does not represent an offer, or the solicitation of an offer, to buy or sell securities of the Fund.

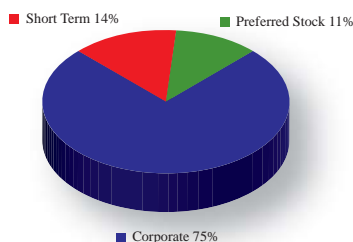
Annualized Total Returns¹ (For Periods Ended 3/31/2009)



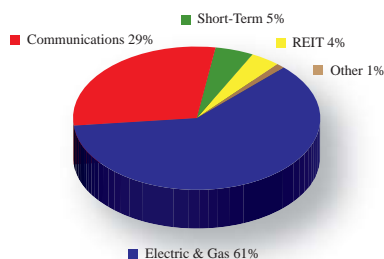
Fund Asset Type²



Fixed Income Class²



Fund Industry Sectors²



Top 10 Stocks in Portfolio (as of 3/31/09)

Name	%
FPL Group Inc.	4.7
Verizon Communications Inc.	4.3
XCEL Energy Inc.	4.0
AT&T Inc.	3.7
Progress Energy Inc.	3.6
Public Service Entrp Grp Inc.	3.3
Southern Co.	3.2
Exelon Corp.	2.9
Sempra	2.9
FirstEnergy Corp.	2.8

Ratings of Bonds and Preferred in Portfolio (as of 3/31/09) (subject to change)

Moody's Rating	%
Aaa	0.0
Aa	0.0
A	16.0
Baa	75.2
Below Baa	8.8

¹Total return includes dividends reinvested in the Fund or index, as applicable. The Benchmark Index is a composite of the returns of the S&P 500 Utilities Index and the Barclays Capital U.S. Utility Bond Index, weighted to reflect the stock and bond ratio of the Fund. Performance returns for the S&P 500 Utilities Index and Barclays Capital U.S. Utility Bond Index were obtained from Bloomberg L.L.P. Fund returns were obtained from the Administrator of the Fund. Data shown represents past performance and is no guarantee of future results.

²Percentages based on total investments rather than total net assets.

Important Information about the Fund: As of March 31, 2009, the Fund had outstanding \$800 million preferred stock and \$100 million debt leverage. The existence of leverage involves certain risks for common shareholders, including higher volatility of both the net asset value and market value of the common stock.

Shares of closed-end investment companies such as the Fund trade in the market above, at, and below net asset value. This characteristic is a risk separate and distinct from the risk that the Fund's net asset value could decline. The Fund is not able to predict whether its shares will trade above, below, or at net asset value in the future.



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About Duff & Phelps Investment Management Co. Duff & Phelps is the Fund's investment advisor and is registered with the SEC as an investment adviser under the Investment Advisers Act of 1940. The Adviser, together with its predecessor, has been in the investment advisory business for more than 70 years and has acted as the Fund's investment adviser since the Fund's inception in 1987.

Shareholder Information

Common stock listed on the New York Stock Exchange under the symbol DNP.

Shareholder questions can be answered by contacting the company's Transfer Agent:

BNY Mellon
(877) 381-2537

BNY Mellon - Shareowner Services
480 Washington Blvd
Jersey City, New Jersey 07310

Email: shareowner-svcs@email.bankofny.com

Answers to many of your shareholder questions and requests for forms are available by visiting The Bank of New York's Website at: <http://stock.bankofny.com>.

Other Contact Information

Transfer Agent, Dividend Disbursing Agent and Custodian
BNY Mellon - Shareowner Services
480 Washington Blvd.
Jersey City, New Jersey 07310
(877) 381-2537

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