

DNP SELECT INCOME FUND INC.
200 SOUTH WACKER DRIVE, SUITE 500
CHICAGO, ILLINOIS 60606

2009 TAX INFORMATION
COMMON STOCK ONLY
PLEASE READ CAREFULLY

This letter, showing the investment income dividends and return of capital distributions paid by your Fund on its common stock for the calendar year 2009, is sent to assist you in the preparation of your federal and state income tax returns. The dates and amounts are as follows:

| Date Paid | Investment Income Dividends Per Share | Return of Capital Distributions Per Share | Dividend Reinvestment Plan Cost Per Share |
|--------------------|--|--|--|
| February 10, 2009 | \$.04268 | \$.02232 | \$7.7805 |
| March 10, 2009 | .04268 | .02232 | 5.1205 |
| April 10, 2009 | .04268 | .02232 | 6.7070 |
| May 11, 2009 | .04268 | .02232 | 7.0110 |
| June 10, 2009 | .04268 | .02232 | 7.4480 |
| July 10, 2009 | .04268 | .02232 | 7.5905 |
| August 10, 2009 | .04268 | .02232 | 8.4550 |
| September 10, 2009 | .04268 | .02232 | 8.2555 |
| October 13, 2009 | .04268 | .02232 | 8.4360 |
| November 10, 2009 | .04268 | .02232 | 8.1415 |
| December 10, 2009 | <u>.04268</u> | <u>.02232</u> | 8.2840 |
| TOTAL | \$.46948 | \$.24552 | |

The above table does not include the dividends paid in January 2009 and January 2010. The reason is that the January 2009 dividend was included in your 2008 Form 1099-DIV and the January 2010 dividend will be included in your 2010 Form 1099-DIV.

The Fund is qualified as a “regulated investment company” as defined in the applicable provisions of the Internal Revenue Code of 1986. If the investment income dividends you received from the Fund are subject to Federal and/or state income tax, those dividends will be taxed as ordinary dividends whether received in cash or reinvested in stock. The percentage of each investment income dividend that is qualified dividend income is 65.96%. The percentage of each investment income dividend that qualifies for the dividends received deduction allowed to certain corporate shareholders is 53.80%.

Return of capital is a nontaxable transaction. Your cost basis must be reduced by this amount until the basis of your stock has been reduced to zero. Any excess is treated as gain from the sale of shares. Please consult your tax adviser regarding the proper treatment of this transaction.

Of the dividends paid in 2009, no portion was derived from earnings on obligations of the U.S. Government.

If you participate in the Fund’s automatic dividend reinvestment plan, please keep this letter as a record for tax purposes of the cost of the shares you acquired through the plan.