

2007 Tax Information
RP and APS Preferred Shares Only

This letter shows tax treatment only for dividends received by holders of the Remarketed Preferred (“RP”) and Auction Preferred Stock (“APS”).

RP Shares – Series A, B, C, D, E

The percentage of each dividend which qualifies for the dividends received deduction allowed to certain corporate shareholders is 100%

The percentage of each dividend that is qualified dividend income to individual shareholders is 100%.

APS Shares –Series M, T, W, TH, F

The percentage of each dividend which qualifies for the dividends received deduction allowed to certain corporate shareholders is 8.40%

The percentage of each investment income dividend that is qualified dividend income to individual shareholders is 14.42%.