

DNP SELECT INCOME FUND INC.
55 EAST MONROE STREET, SUITE 3600
CHICAGO, ILLINOIS 60603

2005 TAX INFORMATION
PLEASE READ CAREFULLY

This letter, showing the dividends paid by your Fund for the calendar year 2005, is sent to assist you in the preparation of your federal and state income tax returns. The dates and amounts of the Fund's dividend payments are as follows:

Date Paid	Investment Income Dividends Per Share	Return of Capital	Dividend Reinvestment Plan Cost Per Share
February 10, 2005	\$.0619	\$.0031	\$11.1150
March 10, 2005	.0619	.0031	11.0485
April 11, 2005	.0619	.0031	10.3835
May 10, 2005	.0619	.0031	10.6780
June 10, 2005	.0619	.0031	10.8775
July 11, 2005	.0619	.0031	11.0580
August 10, 2005	.0619	.0031	10.9630
September 12, 2005	.0619	.0031	10.8680
October 11, 2005	.0619	.0031	10.9060
November 10, 2005	.0619	.0031	9.7755
December 12, 2005	.0619	.0031	9.9370

The above table does not include the dividends paid in January 2005 and January 2006. The reason is that the January 2005 dividend was included in your 2004 Form 1099-DIV and the January 2006 dividend will be included in your 2006 Form 1099-DIV.

The Fund is qualified as a "regulated investment company" as defined in the applicable provisions of the Internal Revenue Code of 1986. If the investment income dividends you received from the Fund are subject to Federal and/or state income tax, those dividends should be reported as ordinary dividend income whether received in cash or reinvested in stock. The percentage of each investment income dividend that is qualified dividend income is 26.67%. The percentage of each investment income dividend which qualifies for the dividends received deduction allowed to certain corporate shareholders is 22.63%.

Return of capital is a nontaxable transaction. Your cost basis must be reduced by this amount until the basis of your stock has been reduced to zero. Any excess is treated as gain from the sale of shares. Please consult your tax advisor regarding the proper treatment of this transaction.

Of the dividends paid in 2005, 0.09% were derived from earnings on obligations of the U.S. Treasury and as such may be exempt from state income tax. We advise that you consult your tax advisor regarding the tax treatment of these dividends in your state.

If you participate in the Fund's automatic dividend reinvestment plan, please keep this letter as a record for tax purposes of the cost of the shares you acquired through the plan.